GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:654
ANSWERED ON:18.11.2016
Bank Investments in Stock Market
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Will the Minister of FINANCE be pleased to state:

(a) whether the nationalised banks suffered losses after making investments in Mutual Fund and Stock Market;

(b) if so, the details thereof during the last three years, bank-wise;

(c) whether the Government has conducted any inquiry in this regard; and

(d) the remedial steps taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance

(a) to (d): Public Sector Banks take investment decision as per their board approved investment policy. The gain/loss suffered on investments are reported to the board and included in the annual financial result. The available data on Net Profit/Loss (PAT) reported by PSBs during last three financial year is given in the Annexure.
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